

Annual Report

There is good news in this year's report: we were up by more than 360 guests in the course of the year, the Jesuit Community contribution rose by just short of 70%, and our donations from individuals more than doubled from last year's report. That increase in personal donations is certainly encouraging and a sign of hope, and we are most grateful for the confidence in our ministry that your many gifts indicate.

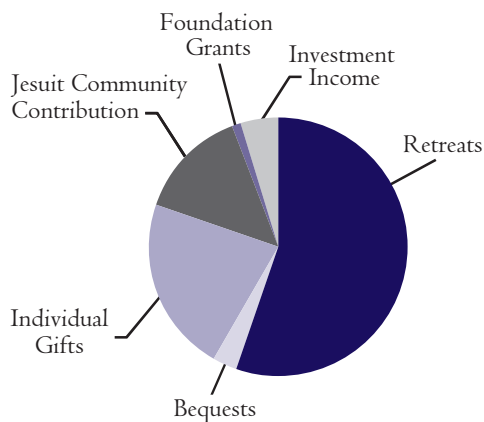
There is challenging news, as well. Our expenses rose somewhat (by \$181,435) partly because of the increased number of guests, but also as we continued to invest in core maintenance and essential improvements in the areas of safety and access. Income, on the other hand, dropped, from the previous fiscal year, mainly in three areas: investment income (off by over \$250,000), foundation grants (off by over \$285,000), and bequests (down by over \$456,000.)

Like many of you, our investments have felt the negative impact of the current economic malaise. Some foundations, suffering, as well, find themselves unable to assist us as liberally as they have in the past and as they would prefer. I wouldn't want to complain that bequests have slowed a bit, lest any of our generous friends think we would like to hurry them heavenward! In any case, we have, of course, been "tightening the belt" over recent months.

We would be grateful if you would consider, despite the challenges of the times, an increase in your personal giving. We would also be grateful for any assistance you can give us in connecting with foundations that have not yet given to us. Finally, do consider joining the El Retiro Legacy Society, so that directors who will someday succeed me, and retreatants who will someday follow you, will have renewed reason to be grateful to you in the decades ahead.

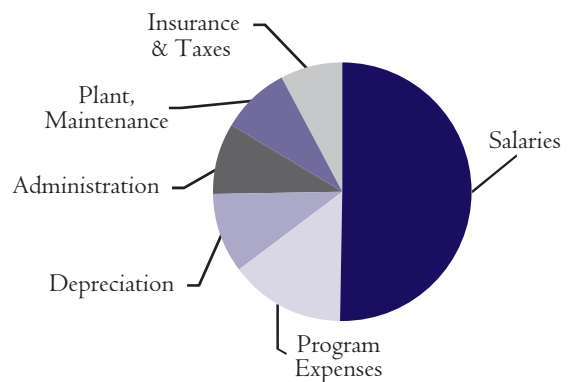
Income

Retreats	\$1,297,686.00
Bequests	73,332.00
Individual Gifts	515,576.00
Jesuit Community Contribution	323,576.00
Foundation Grants	26,000.00
Investment Income	107,007.00
Total	\$2,454,694.00



Expenses

Salaries	\$1,594,840.00
Program Expenses	456,818.00
Depreciation	310,111.00
Administration	279,943.00
Plant, Maintenance	274,110.00
Insurance & Taxes	242,015.00
Total	\$3,157,837.00



Our Retreats & Hosted Programs

Description	Persons
Our Retreats	1,867
High School	2,087
Other Religious Groups	1,803
Other Non-Profit Groups	1,778
Total	7,535